



MAN-010-004505

Seat No. _____

**Bachelor of Hotel & Tourism Management
(Sem. V) (CBCS) Examination**

October / November – 2016

Hotel Accounts - 5.5

(Old Course)

Faculty Code : 010

Subject Code : 004505

Time : 3 Hours]

[Total Marks : 70

- Instructions :** (1) Attempt any five questions.
(2) Students are permitted to use simple calculators.

1 Do as directed : 4+6+4=14

(a) Define the following terms : 2×2=4

- (i) Accounting
- (ii) Financial Transaction

(b) Classify "Accounts" and "Aspect of a Financial Transaction". Describe the elements of a financial transaction. Mention the thumb rules of Aspects of a Financial Transaction on various accounts. 6

(c) Fill in the following blanks : $8 \times \frac{1}{2} = 4$

- (i) Brief description of a transaction below each entry in the journal is known as _____
- (ii) _____ means a page or a leaf.
- (iii) Every transaction affects has at least _____ aspects.
- (iv) Capital A/c is a _____ account.
- (v) Life Insurance of Corporation A/c is a _____ account.
- (vi) Bank A/c is a _____ account.
- (vii) Printing and Stationary A/c is a _____ account.
- (viii) Stationary and Printing A/c is a _____ account.

- 2 Enumerate all the accounting concepts. Explain any SEVEN of them in detail in around 700 words. 14
- 3 What is Journalising? Draw a format of the journal. Explain the process of journalising and also indicate the role of English grammar therein in 700 words. 14
- 4 Record the following transactions in the Journal of Amit Enterprise related to February 2009. 14
- (a) On 5th, commenced business with cash Rupees 21,000 and land worth Rupees 40,000/-
- (b) On 6th, opened an account with Avnendra Bank by depositing Rupees 10,000/-
- (c) On 7th, Purchased goods worth Rupees 4,000/- from Hardik.
- (d) On 10th, Half of the goods purchased from Hardik are sold at a profit of 25%.
- (e) On 11th, Cash received from the sale made on the previous day deposited in the bank.
- (f) On 16th, Paid Rupees 1,500/- to Hardik by cheque.
- (g) On 24th, paid legal charges Rupees 2,000/- to Nishank for attending to legal matters.
- (h) On 27th Withdrew Rupees 1,000/- from the bank for office expenses.
- (i) On 28th, Deepak, the owner, withdrew goods worth Rupees 500/- for personal use.
- (j) On 29th, Received commission Rupees 1,350/- from Ankur.
- 5 Ledgerise the following from the Columnar (Analytical) Purchase Book : 14

	Month	July 2016				Folio	3
Date	Bill No.	Supplier's Name	LF	Total	Rice	Sugar	Spices
2	432	Jasmina	6	800	400	-	400
3	A-49	Dhruv	7	1300	300	700	300
5	125	Akash	9	2100	-	700	1400
31			Total	4200	700	1400	2100
				LF	41	42	43

- 6 Record the following transactions in the two columnar cash book of Joyal Dairy Den : 14

Date	Particulars
01.04.2016	Balance – cash Rupees 500/- and Bank Rupees 6,000/-
02.04.2016	Received from Dhaivat Corporation Rupees 900/-
05.04.2016	Purchased furniture from Neha Works and paid Rupees 1,600/- by cheque.
06.04.2016	Cash Sales Rupees 400/-
08.04.2016	Received from Suresh Depot a cheque of Rupees 400/-
15.04.2016	Deposited cash into bank Rupees 1000/-
18.04.2016	Purchased goods from Kapil Traders for cash Rupees 700/-
20.04.2016	Received Commission by cheque Rupees 1,200/-
23.04.2016	Sold goods and received Rupees 800/- by cheque.
24.04.2016	Withdrew cash for office use Rupees 1500/-
28.04.2016	Purchased machinery from Biren Brothers and paid Rupees 1900/- by cheque.
30.04.2016	Paid Dhananjay Traders a cheque of Rupees 2300/-

- 7 From the following information extracted from the ledger of Gaurav Dairy Den for the month ended 31st December 2016, you are required to prepare a trial balance. 14

Account	Amount	Account	Amount
Equipments and Machinery	20,000	Livestock	1,250
Opening Stock	1,000	Furniture and Fittings	10,000
Building	70,000	Carriage Inwards	115
Air Conditioning Plant	20,000	Vehicles	5,000
Debtors	1,600	Bills Payable	2,500
Purchase	35,000	Investments	5,000
Salaries and Wages	835	Telephone Expenses	275
Capital	1,00,000	Travelling Expenses	375
Sales	75,000	Cash	3,750
Goodwill	20,000	Creditors	1,765
General Reserves	29,965	Bad Debts	500
Bank	22,165	Discount Allowed	600
Purchase Returns	2,500	Bank Overdraft	5,735

- 8 From the trial balance given below, prepare Trading and Profit and Loss Account for the year ended 31.03.2016 and balance sheet as on that date. 14

Account	Debit	Account	Credit
Purchases	14,700	Sales	22,400
Furniture	12,500	Creditors	7,500
Machinery	18,000	Capital	34,000
Power and Fuel	1,800	Rent	2,250
Wages	2,700		
Postage	200		
Sundry Expense	1,350		
Advertisement	600		
Salaries	2,250		
Returns Inwards	600		
Printing and Stationery	650		
Cash	1,900		
Debtors	8,800		
Discount	100		
Total	66,150	Total	66,150

Adjustments :

- (a) Closing Stock is Rupees 9,400/-
 - (b) A printing bill of Rupees 350/- is unpaid
 - (c) Depreciate Machinery by 15% and Furniture by 5%
 - (d) Rent of Rupees 250/- is due but not received.
 - (e) Interest on Capital @ 2%
 - (f) Make a provision of bad debt @ 5%
- 9 What are the objectives of Journal Proper? Indicate how the following adjustments would be treated in final accounts : 4+10=14
- (i) Depreciation
 - (ii) Closing Stock; when both market and historical values are given
 - (iii) Bad Debts
 - (iv) Outstanding Income
 - (v) Prepaid Expense.